

NEWARK AND SHERWOOD DISTRICT COUNCIL

Minutes of the Meeting of **Shareholder Committee** Broadcast from Castle House on Tuesday, 8 December 2020 at 5.30 pm.

PRESENT: Councillor D Lloyd (Chairman)

Councillor B Clarke-Smith and Councillor K Girling

APOLOGIES FOR Councillor P Peacock

ABSENCE:

55 DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS AND AS TO THE PARTY WHIP

Mark Stephenson, due to his role as the Non-Executive Director, declared an interest in agenda item 9 – Extension to contract for the Non-Executive Director and left the meeting, taking no part in the debate.

The Managing Director Andy Dewberry, and the Non-Executive Director both declared interests in agenda item 8 – Cost of Living Wage for Arkwood Employees, as they were employees of Arkwood Developments Ltd.

56 DECLARATIONS OF ANY INTENTIONS TO RECORD THE MEETING

Other than the Council, there were no declarations of intent to record the meeting.

57 MINUTES FROM THE MEETING HELD ON 15 SEPTEMBER 2020

The minutes of the meeting held on 15 September 2020 were approved as a correct record.

58 APPOINTMENT OF NAMED OFFICER

In accordance with Section 100(B)(4)(b) of the Local Government Act 1972, the Chairman has agreed to take this item as a late item of business in order to fulfil the Council's legal requirements to appoint a Named Officer to attend the Annual General Meeting of Arkwood Developments Ltd on 25 January 2021.

The Director- Governance and Organisational Development presented an urgent verbal report to the Committee, which sought the appointments of a Named Officer to represent the Council in its Shareholder Capacity at the Company's Annual General Meeting (AGM) on 25 January 2021. A Named Officer appointed by the Shareholder Committee was a requirement of the Governance Agreement and would exercise the vote on behalf of the Council at the Arkwood Developments AGM. It was proposed that the Director- Governance and Organisational Development be appointed the Named Officer for this purpose.

AGREED (unanimously) that the Director- Governance and Organisational Development be appointed as the Named Officer to represent the Shareholder Committee at the Arkwood Developments AGM.

59 EXCLUSION OF PRESS AND PUBLIC

AGREED that under section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act.

60 PROGRESS REPORT

The Committee considered the report regarding the Arkwood Developments Progress report.

(Summary provided in accordance with Section 100(2) of the Local Government Act 1972).

61 MINUTES OF PREVIOUS ARKWOOD DEVELOPMENTS BOARD MEETINGS

The Committee agreed that the minutes of the Arkwood Developments Board meetings held on 7 September 2020 and 19 October 2020 be noted.

The Managing Director and Non-Executive Director left the meeting at this point.

62 COST OF LIVING WAGE RISES FOR ARKWOOD EMPLOYEES

The Committee considered a report regarding the Cost of Living Wage rises for Arkwood Employees.

(Summary provided in accordance with Section 100(2) of the Local Government Act 1972).

63 EXTENSION TO CONTRACT FOR NON- EXECUTIVE DIRECTOR

The Committee considered a report regarding the extension to the contract for the Non-Executive Director.

(Summary provided in accordance with Section 100(2) of the Local Government Act 1972).

64 FORWARD PLAN

The Committee noted the Forward Plan for the period December 2020- December 2021.

Meeting closed at 6.17 pm.

Chairman