

Reasons for increases or decreases of over £10,000 between the 2020/21 initial budget and proposed 2021/22 budget for services in Economic Development Committee

Variances between 2020/21 initial budget and proposed 2021/22 budget by service (cost centre)	Increase or (decrease) in budget (£m)
Newark Castle/Castle Grounds: largely relates the restructure of the service and reduction in spend on promoting events in light of pandemic.	(0.018)
Heritage, Culture & Visitors: largely relates to the restructure of the service including the transfer of marketing-related posts budgets to Communications and reduced income budgets largely offset by associated spend reductions (such as in fees for artists).	(0.044)
Land Charges: reduced income partly offset by reduction in associated payments to Nottinghamshire County Council (NCC).	0.035
Promotion Of Tourism: largely relates to transfer of marketing-related post to Communications.	(0.036)
Sherwood Youth Hostel: largely relates to reduced income budget.	0.012
Growth Technical Support: largely relates to post which has transferred from Development Management.	0.028
Development Management: largely relates to transfer of Heritage Action Zone (HAZ) budget to separate cost centre.	(0.054)
Community Infrastructure Levy: largely relates to transfer of a post's budget to Development Management.	(0.029)
Newark Beacon: largely relates to increases in premises-related spend and on supplies and services, as well as a small reduction in income.	0.048
Sherwood Forest Craft Centre: largely relates to increased costs of cleaning and premises security.	0.033
Buttermarket: largely relates to a reduction in employee costs, to more accurately reflect the support the employees provide across multiple services (Buttermarket, Castle House and Corporate Property).	(0.057)
Economic Growth: largely relates to a £300k programme to support business resilience planned for 2021-22 and a proposed new post to be created.	0.338
Former M&S Building: largely relates to a change in budgeted assumptions regarding Non-Domestic Rates (NDR) payable.	0.087
Parking Services Admin: largely relates to a proposed new post to be created.	0.023
Surface Car Parks Newark: largely relates to reduced income budgets and increased rent and NDR payable.	0.273
Brownfield Registration (New Burdens Grant): spend is not currently planned on this service in 2021-22, whereas in 2020-21, it was budgeted to spend on this service from a related grant which had been underspent in a previous year and therefore transferred to reserves.	(0.010)
Towns Fund: spend is not planned on this service in 2020-21, as the £162,019 grant was for spend in 2020-21 only.	(0.162)
High Street HAZ: transfer from Development Management cost centre to identify spend individually.	0.043