

SHAREHOLDER COMMITTEE
17 SEPTEMBER 2019

MINUTES FROM THE BOARD MEETINGS OF ARKWOOD DEVELOPMENTS

1.0 Purpose of Report

1.1 To note the minutes from the Board Meetings of Arkwood Developments Ltd held on 25 June 2019 and 1 August 2019.

2.0 Background Information

2.1 The Governance Agreement between the District Council and the Company states that the Company should provide copies of Board Minutes to the Shareholder Committee following each Board meeting.

3.0 Proposals

3.1 The Company has held two Board meetings since the previous shareholder Committee and the minutes are attached as **Appendices** to this report.

3.2 The Board minutes include the progression of the final business case for Bowbridge Road which will be presented to December's Shareholder Committee.

3.3 Items of note for the Shareholder Committee are on the forward plan such as a Progress Update on Company activity.

3.4 The next meeting of the Board is scheduled for 2 October 2019 and in accordance with the Governance Agreement, a representative from the Council has been invited to attend.

4.0 Equalities Implications

4.1 Where appropriate, equalities implications have been considered in relation to the information contained within the relevant Company reports and minutes.

5.0 Financial Implications

5.1 There are no direct financial implications arising from this report.

6.0 Community Plan – Alignment to Objectives

6.1 The Company is referenced in the Community Plan under the objective of accelerating the supply of new homes by delivering 300 new homes by 2026/27.

7.0 RECOMMENDATION

That the minutes from the Board Meetings of Arkwood Developments are noted.

Reason for Recommendation

To note the minutes from the Board Meetings of Arkwood Developments.

Background Papers

Nil.

For further information please contact Natalie Cook, Projects Officer on ext 5275.

Karen White

Director - Governance & Organisational Development