

SHAREHOLDER COMMITTEE

17 DECEMBER 2018

MINUTES FROM THE BOARD MEETINGS OF ARKWOOD DEVELOPMENTS

1.0 Purpose of Report

1.1 To note the minutes from the Board Meetings of Arkwood Developments Ltd (the Company) held on 29 June 2018, 28 August 2018 and 8 November 2018.

2.0 Background Information

2.1 The Governance Agreement between the District Council and the Company states that the Company should provide copies of Board Minutes to the Shareholder Committee following each Board meeting.

3.0 Proposals

3.1 The Company has held three Board meetings since its establishment and the minutes are attached as Exempt Appendices A, B, and C to this report.

3.2 The Board minutes include decisions around governance arrangements, recruitment for the Non-Executive Director and Managing Director, developing a brand for the Company and the progression of the business case for Bowbridge Road.

3.3 Items of note for the Shareholder Committee have either been presented to a previous Committee meeting, such as the approval of the Terms and Conditions for the Non-Executive Director or are on the forward plan to be presented to a future Committee.

3.4 The next meeting of the Board is scheduled for 24 January 2019 and in accordance with the Governance Agreement, a representative from the Council has been invited to attend.

4.0 Equalities Implications

4.1 Where appropriate, equalities implications have been considered in relation to the information contained within the relevant Company reports and minutes.

5.0 Financial Implications

5.1 There are no direct financial implications arising from this report. In reference to minute numbers 10 and 29 relating to the start-up funding, the Council has transferred **£90,935.32** to the Company.

6.0 RECOMMENDATION that:

The minutes from the Board Meetings of Arkwood Developments are noted.

Reason for Recommendation

To note the minutes from the Board Meetings of Arkwood Developments.

Background Papers

Nil.

For further information please contact Natalie Cook on Ext 5725

Kirsty Cole

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