

CHARITY OF WILLIAM EDWARD KNIGHT

(Registration No. 514502)

REPORT AND ACCOUNTS - YEAR ENDED 31ST MARCH 2024

A permanently endowed charity established by an indenture dated 6th January 1920 as varied by a conveyance of 6th July 1933 by the Trustees to the Mayor, Aldermen and Burgesses of the Borough Newark-on-Trent.

The charity is governed by a Trust of scheme made on 6th April 1990

ANNUAL REPORT

Separate accounts for this Charity have been maintained since 1st April 1984. Up to that date the costs of maintenance and repair and any income received had been included in the accounts of the Borough and District Councils.

The Trustees resolved at their meeting on 22nd July 2013 to retain the income earned by the endowment until a significant sum had been accrued at which time a decision on distribution would be taken.

REVENUE ACCOUNT

Note	Year Ended 31-Mar-24 £p	Year Ended 31-Mar-23 £p	Year Ended 31-Mar-22 £p	Year Ended 31-Mar-21 £p
Income				
Investment Interest	62.20	911.17	643.16	792.64
	<u>62.20</u>	<u>911.17</u>	<u>643.16</u>	<u>792.64</u>
Expenditure				
Administration		0.00	0.00	0.00
Project - Newark R&M CC		135,134.00	0.00	0.00
	<u>0.00</u>	<u>135,134.00</u>	<u>0.00</u>	<u>0.00</u>
Income less Expenditure	<u>62.20</u>	<u>-134,222.83</u>	<u>643.16</u>	<u>792.64</u>
Surplus/(Deficit)	<u>62.20</u>	<u>-134,222.83</u>	<u>643.16</u>	<u>792.64</u>
Surplus/(Deficit) brought forward	-132,683.38	1,539.45	896.29	103.65
Surplus/(Deficit) carried forward	<u>-132,621.18</u>	<u>-132,683.38</u>	<u>1,539.45</u>	<u>896.29</u>

BALANCE SHEET

Note	As at 31-Mar-24 £p	As at 31-Mar-23 £p	As at 31-Mar-22 £p	As at 31-Mar-21 £p
Current Assets/Liabilities				
Investments	0.00	65,899.08	64,987.91	64,344.75
Bank	1,228.82	70,401.54	70,401.54	70,401.54
Debtor	0.00	0.00	0.00	0.00
Creditor	0.00	(135,134.00)	0.00	0.00
	<u>1,228.82</u>	<u>1,166.62</u>	<u>135,389.45</u>	<u>134,746.29</u>
Reserves				
Unallocated Reserves	1,228.82	1,166.62	27,255.45	26,612.29
Committed Reserves	0.00	0.00	108,134.00	108,134.00
	<u>1,228.82</u>	<u>1,166.62</u>	<u>135,389.45</u>	<u>134,746.29</u>



Andrew Snape
Assistant Business Manager
Financial Services
June 2024