

Treasury Strategy Indicators - Borrowing	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000	Q3 Actual £'000	Compliance
Operational Boundary for External Debt	174,975	137,556	84,601	84,922	94,824	Yes
Authorised Limit for External Debt	181,975	144,756	84,601	84,922	94,824	Yes
HRA Debt Limit	129,731	129,731	83,935	83,917	90,417	Yes
Maturity Structure of Borrowing						
Under 12 months	15%	15%	8.71%	9.43%	9.00%	Yes
12 months and within 24 months	15%	15%	3.56%	3.53%	4.00%	Yes
24 months and within 5 years	30%	30%	17.82%	17.68%	19.00%	Yes
5 years and within 10 years	100%	100%	9.48%	9.39%	9.00%	Yes
10 years and above	100%	100%	60.43%	59.97%	60.00%	Yes

Treasury Strategy Indicator - Investing

Credit risk indicator (Minimum Average Portfolio Rating)	A	A	AA	AA	AA	Yes
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Liquidity risk indicator

3 months	100%	100%	58%	52%	43%	Yes
3 – 12 months	80%	80%	17%	19%	20%	Yes
Over 12 months	60%	60%	26%	29%	36%	Yes

Interest rate risk indicator

Upper limit on one-year revenue impact of a 1% rise in interest rates	£400,000	£400,000	228,800	£170,200	98,600.00	Yes
Upper limit on one-year revenue impact of a 1% fall in interest rates	£400,000	£400,000	228,800	£170,200	98,600.00	Yes

Price risk indicator

Limit on principal invested beyond year end	£15m	£15m	£12.5m	£12.5m	£12.5m	Yes
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Capital Strategy Indicators	Original Estimate / Limit £'000	Revised Estimate / Limit £'000	Q1 Actual £'000	Q2 Actual £'000	Q3 Actual £'000
Capital Expenditure & Financing					
General Fund services	21,599	20,442	3,014	5,012	8,449
Council housing (HRA)	25,808	21,025	3,063	8,459	12,265
Capital Loan (GF)	4,000	8,000	-	-	2,226
Total Capital Expenditure	51,406	49,467	6,077	13,471	22,940
Capital Grants	5,316	6,586	809	1,794	3,054
Other Contributions incl CIL	1,307	4,572	562	1,245	2,120
Capital Resources	1,667	2,579	317	702	1,196
Revenue / Major Repairs Reserve	14,475	15,267	1,876	4,158	7,080
Borrowing	28,641	20,463	2,514	5,573	9,490
Total Capital Financing	51,406	49,467	6,077	13,471	25,994

Capital Financing Requirement (CFR)

General Fund services	35,403	46,624	30,822	31,649	38,766
Council housing (HRA)	103,571	109,095	101,334	103,548	111,638
Capital investments	11,408	-	-	-	2,226
Total CFR	150,382	155,719	132,156	135,197	152,630

Proportion of financing costs to net revenue stream**General Fund;**

MRP Charge	764	673	0	0	673
Interest Payable	340	340	48	74	74
Less: Investment Income	0	0	-124	-666	-1,184
Total GF Financing costs	1,104	1,013	-76	-592	-437
Proportion of net revenue stream	4.49%	4.12%	-1.24%	-4.81%	-2.37%

Housing Revenue Account;

Interest Payable	0	0	724	1,454	2,084
Depreciation	6,329	6,329	0	0	0
MRR Contributions incl debt repayments	3,581	3,581	1,000	1,018	1,018
Less: Investment Income	-5	-5	0	0	0
Total HRA Financing costs	9,905	9,905	1,724	2,472	3,103
Proportion of net revenue stream	36.21%	36.21%	25.53%	18.33%	16.73%

<u>Investment Strategy Indicators</u>	2023/24 Original Estimate / Limit £'000	2023/24 Revised Estimate / Limit £'000	2023/24 Q1 Actual £'000	2023/24 Q2 Actual £'000	2023/24 Q3 Actual £'000
Loans for service purposes					
Subsidiaries	13,000	13,000	-	-	2,226
Local businesses	500	500	-	-	-
Local charities	500	500	-	-	-
Other Bodies	500	500	21	25	25
Total	14,500	14,500	21	25	2,251

Net income from service investments to net revenue stream

Total General Fund Service Investment Income	-	-	124	666	1,184
Proportion of net revenue stream	0.00%	0.00%	2.03%	5.42%	6.42%
Total Housing Revenue Account Service Investment Income	5	5	0	0	0
Proportion of net revenue stream	0.02%	0.02%	0.00%	0.00%	0.00%

Shares held for service purposes

Subsidiaries	5,000	5,000	4,001	4,001	4,001
Suppliers	-	-	-	-	-
Local businesses	-	-	-	-	-
Total	5,000	5,000	5,000	5,000	5,000