



Report to: Full Council Meeting – 6 March 2025

Relevant Committee Chair: Councillor Rhona Holloway, Audit & Governance Committee

Director Lead: Sanjiv Kohli, Deputy Chief Executive / Director – Resources / Section 151 Officer

Lead Officers: Nick Wilson, Business Manager - Financial Services, Ext 5317

Report Summary	
Report Title	Capital Strategy 2025/26
Purpose of Report	This report seeks approval to the Capital Strategy 2025/26, this incorporates the Minimum Revenue Provision Policy and Capital Prudential Indicators, updated in accordance with latest guidance.
Recommendations	That Council approve: <ul style="list-style-type: none"> a) the Capital Strategy 2025/26, contained within Appendix A; b) the Capital Prudential Indicators and Limits for 2025/26, contained within Appendix A; c) the Minimum Revenue Provision (MRP) Policy Statement as contained within Appendix C, which sets out the Council’s policy on MRP; d) the Flexible Use of Capital Receipts Strategy, contained with Appendix D;
Reason for Recommendation	It is a legislative requirement for a Local Authority to approve a Capital strategy and the attached appendices meet that requirement. In addition, the External Auditors (Mazars) may pass comment in their Report to those charged with governance should relevant strategies not be approved.

1.0 Background

1.1 At its meeting on 18 February 2025, the Audit & Governance Committee considered the proposed Capital Strategy 2025/26 and agreed to recommend it to Council. A copy of the report is attached at **Appendix 1**.

2.0 Proposal/Options Considered

2.1 The Capital Strategy outlines the principles and framework that shape the Council’s capital decisions. The principal aim is to deliver a programme of capital investment that contributes to the achievement of the Council’s priorities and objectives as set out in the Corporate Plan.

3.0 Implications

In writing this report and in putting forward the recommendations, officers have considered the following implications: Data Protection, Digital and Cyber Security, Equality and Diversity, Financial, Human Resources, Human Rights, Legal, Safeguarding and Sustainability and where appropriate they have made reference to these implications and added suitable expert comment where appropriate.

3.1 All the financial implications are contained within the appendices to this report.

3.2 Legal Implications LEG2425/740

Approval of the Capital Strategy is reserved to Full Council.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None