

Project	Capital Description	Original Budget 2024/25	Slippage Proposed	Original budget 24/25 including slippage	Future Proposed Variations	Revised Budget including Variations for Approval	Actuals to 30.06.24	Current outstanding orders	Additional anticipated spend in year	Total Projected spend in year	Variance Over/ Underspend	Comments - Spend to date
PROPERTY INVESTMENT PROGRAMME												
S91100	ROOF REPLACEMENTS	1,050,000	0	1,050,000	0	1,050,000	461,900	288,464	299,636	1,050,000	0	10.07.24 slowing down spend in August, 77 roofing works completed so far this FY, 55 pitched 22 flat
S711	ROOF REPLACEMENTS	1,050,000	0	1,050,000	0	1,050,000	461,900	288,464	299,636	1,050,000	0	
S91205	Bathrooms	750,750	0	750,750	-750,750	0	0	0	0	0	0	
S91219	Kitchens	1,365,000	0	1,365,000	-1,365,000	0	0	0	0	0	0	
S91218	Kit & Bathrooms	0	0	0	2,115,750	2,115,750	441,477	191,228	1,483,044	2,115,750	-0	10.07.24 64 total works completed so far, out of a total of 250/300 for the FY. Predicting full budget spend. Contract runs out Nov/Dec 24.
S712	KITCHEN & BATHROOM CONVERSIONS	2,115,750	0	2,115,750	0	2,115,750	441,477	191,228	1,483,044	2,115,750	-0	
S91300	EXTERNAL FABRIC	378,000	0	378,000	0	378,000	107,746	192,254	78,000	378,000	0	10.07.24 79 properties with works completed this FY
S713	EXTERNAL FABRIC	378,000	0	378,000	0	378,000	107,746	192,254	78,000	378,000	0	
S91401	Doors	107,100	0	107,100	-107,100	0	0	0	0	0	0	
S91413	Windows	107,100	0	107,100	-107,100	0	0	0	0	0	0	
S91412	Doors & Windows Works	0	0	0	214,200	214,200	16,203	98,945	99,052	214,200	-0	09.07.24 23 total works completed so far, invoice for E37k awaiting. Works speeding up, budget expected to be fully spent
S714	DOORS & WINDOWS	214,200	0	214,200	0	214,200	16,203	98,945	99,052	214,200	0	
S91500	OTHER STRUCTURAL	157,500	43,089	200,589	0	200,589	38,498	54,613	107,478	200,589	0	09.07.24 putting in planned schedule for the remainder of the year, 3 works fully completed so far, 20 part completed. Expecting to need additional budget to pick up backlog of works
S91535	DPC Works	0	0	0	60,000	60,000	0	0	60,000	60,000	0	25.07.24 works starting imminently
S715	OTHER STRUCTURAL	157,500	43,089	200,589	60,000	260,589	38,498	54,613	167,478	260,589	0	
S93100	ELECTRICAL	756,000	0	756,000	-756,000	0	0	0	0	0	0	
S93115	Rewires	0	87,728	87,728	756,000	843,728	150,338	302,972	390,418	843,728	0	11.07.24 27 property rewires completed so far this FY. Contract finishes in December 24, predicting slight underspend, to review in Q2.
S731	ELECTRICAL	756,000	87,728	843,728	0	843,728	150,338	302,972	390,418	843,728	0	
S93300	Passenger Lifts	52,500	0	52,500	0	52,500	0	0	52,500	52,500	0	
S733	PASSENGER LIFTS	52,500	0	52,500	0	52,500	0	0	52,500	52,500	0	
S93500	HEATING	1,386,000	25,174	1,411,174	0	1,411,174	80,229	21,451	1,309,494	1,411,174	-0	09.07.24 hold on payments due to performance - expected spend actually around E310k as at end June. 69 jobs complete so far, expecting full spend this FY.
S735	HEATING	1,386,000	25,174	1,411,174	0	1,411,174	80,229	21,451	1,309,494	1,411,174	-0	
S93600	ENERGY EFFICIENCY	0	5,495	5,495	0	5,495	0	4,880	615	5,495	0	
S93622	PV Invertors	210,000	0	210,000	0	210,000	20,819	49,881	139,300	210,000	0	25.07.24 Using for adhoc energy efficiency works outside of Decarbonisation. Expecting an underspend. Will review in Q2.
S93624	EE Boilers	0	0	0	0	0	0	0	0	0	0	
S93625	Thermal Comfort	210,000	17,129	227,129	-60,000	167,129	0	24,089	143,040	167,129	0	25.07.24 Using for adhoc energy efficiency works outside of Decarbonisation. Expecting an underspend. Will review in Q2.
S93626	Decarbonisation	1,352,470	17,790	1,370,260	0	1,370,260	228,006	910,992	231,261	1,370,260	-0	10.07.24 41 works completed in first year and 24 completed so far this FY. 40 jobs left to complete in scheme. On track to finish scheme early in Oct/Nov 24.
S93627	Decarb Devolution	0	216,824	216,824	0	216,824	7,950	208,774	100	216,824	-0	10.07.24 Scheme will be finished in September 24. 28 total works completed with 5 still ongoing. Scheme ongoing, expecting E20k overspend - in talks with devolution team to recover this money.
S93628	EPC	157,500	0	157,500	0	157,500	0	0	157,500	157,500	0	18.07.24 stock condition survey works around E100k, and EPCs for around E90,000 are a possibility.
S736	ENERGY EFFICIENCY	1,929,970	257,238	2,187,208	-60,000	2,127,208	256,776	1,198,616	671,816	2,127,208	-0	

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S98107	Aerial Inspections	0	0	0	0	0	0	0	0	0	0	
S781	BUILDING SAFETY	390,020	34,337	424,357	0	424,357	0	41,134	390,020	431,154	6,797	
S99100	PROPERTY INVESTMENT CONTINGENCY	60,000	0	60,000	0	60,000	0	0	47,297	47,297	-12,703	
S99102	Housing Capital Fees	576,690	0	576,690	0	576,690	0	0	576,690	576,690	0	
S791	UNALLOCATED FUNDING	636,690	0	636,690	0	636,690	0	0	623,987	623,987	-12,703	
	SUB TOTAL PROPERTY INVESTMENT	11,172,930	556,250	11,729,180	628,988	12,358,168	1,805,053	3,397,829	7,155,286	12,358,168	1	
	AFFORDABLE HOUSING											
SA1031	Site Acquisition (Inc RTB)	1,460,562	318,750	1,779,312	-800,000	979,312	0	750	978,562	979,312	0	18.07.24 Church Circle to be acquired in the coming months aiming for completion at end of August - cost £160k. Gusto site Station Rd, Collingham is due in Cabinet for spend of £700k. Reprofile the rest of the budget.
SA1033	Estate Regeneration	5,000,050	99,496	5,099,546	0	5,099,546	-28,029	82,664	5,044,911	5,099,546	0	
SA1047	New Build Contingency	0	52,483	52,483	0	52,483	0	0	52,483	52,483	0	
SA1048	Boughton Extra Care	0	289,566	289,566	-250,000	39,566	0	10,951	28,615	39,566	0	18.07.24 carrying out defects, quotes due in for works to be done before December 24. Excess budget is retention from North Midland Constructin who went under - roll £250k into Phase 6?
SA1063	Phase 3 - Cluster 3	0	0	0	0	0	-30,284	525	29,759	0	0	18.07.24 complete - just retention left to pay
SA1064	Phase 3 - Cluster 4	0	0	0	0	0	-7,553	11,344	-3,790	0	0	18.07.24 complete
SA1071	Phase 4 Cluster 1	0	0	0	0	0	-56,537	0	56,537	-0	-0	18.07.24 complete - Woodhead retention left to pay
SA1072	Phase 4 Cluster 2	0	0	0	0	0	-19,440	0	19,440	0	0	18.07.24 complete - Woodhead retention left to pay
SA1073	Phase 4 Cluster 3	0	0	0	0	0	-22,888	48,233	-25,345	-0	-0	18.07.24 complete, some orders have been closed
SA1074	Phase 4 Cluster 4	0	0	0	0	0	-1,693	4,581	-2,888	0	0	18.07.24 complete, some orders have been closed
SA1075	Phase 4 Cluster 5	0	0	0	0	0	-17,231	17,351	-120	0	0	18.07.24 complete
SA1080	Phase 5	4,309,000	0	4,309,000	-4,288,091	20,909	8,062	119,428	-106,581	20,909	-0	18.07.24 complete, some orders have been closed, other spend can be moved to phase 6
SA1081	Phase 5 Cluster 1	0	244,989	244,989	828,110	1,073,099	330,338	127,569	615,192	1,073,099	0	18.07.24 1 site complete in Gateskill, Edwinstowe, anticipate remaining sites to be complete Sept 24
SA1082	Phase 5 Cluster 2	0	200,484	200,484	630,634	831,118	172,288	178,053	480,777	831,118	-0	18.07.24 1 site complete, remaining sites to be complete by the end of 2024.
SA1083	Phase 5 Cluster 3	0	200,596	200,596	552,240	752,836	72,857	126,796	553,183	752,836	-0	18.07.24 anticipate completion in Aug 2024
SA1084	Phase 5 Cluster 4	0	489,291	489,291	1,087,342	1,576,633	121,753	497,524	957,356	1,576,633	0	18.07.24 cluster to be complete by March 25
SA1085	Phase 5 Cluster 5	0	237,790	237,790	522,077	759,867	108,028	381,453	270,386	759,867	0	18.07.24 cluster to be complete by March 25
SA1086	Phase 5 Cluster 6	0	251,350	251,350	667,689	919,039	317,357	667,152	-65,469	919,039	0	18.07.24 1 site complete, final site completion around Oct 24 - move spend to phase 6
SA1087	Phase 5 Cluster 7	0	0	0	0	0	-7,035	13,037	-6,002	0	0	18.07.24 complete just retention left to pay
SA1090	Phase 6	3,210,000	0	3,210,000	250,000	3,460,000	0	0	3,460,000	3,460,000	0	18.07.24 works to begin on South Crescent in Aug/Sept 24 and buying 8 S106 dwellings in Collingham that should total £720k

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SC2000	Careline Analogue to Digital	320,000	45,338	365,338	0	365,338	256,500	0	108,838	365,338	0	18.07.24 works are progressing well on the current replacement.
SC2002	New Housing Management System	335,000	304,333	639,333	0	639,333	61,314	560	577,459	639,333	0	24.07.24 Project is progressing at pace, the confidence level of meeting May 25 go live for phase 1 is in the 80-85% as reported to the project board. Experienced multiple risks from the risk register, mitigating to the best of abilities and capacity. It is expected that the majority of project costs will be confirmed in the next 3-4 months once the two key integrations are fully scoped with third party costs confirmed. Review in Q2 for any reprofiles. Decisions around hitting go live dates are expected to be made in late 2024 with final option for delay due in Feb 25 when final user testing is undertaken
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	SUB TOTAL AFFORDABLE HOUSING	14,634,612	2,734,466	17,369,078	-799,999	16,569,079	1,257,807	2,287,970	13,023,303	16,569,080	1	
		0	0	0	0	0	0	0	0	0	0	
	TOTAL HOUSING REVENUE ACCOUNT	25,807,542	3,290,716	29,098,258	-171,011	28,927,247	3,062,860	5,685,799	20,178,589	28,927,249	2	