



Report to: Audit & Governance Committee Meeting 31 July 2024

Director or Business Manager Lead: Sanjiv Kohli Deputy Chief Executive / Director – Resources and Section 151 Officer

Lead Officer: Andrew Snape, Assistant Business Manager Financial Services on ext 5331

Report Summary	
Report Title	Treasury Management Outturn Report 2023/24
Purpose of Report	To give Members the opportunity to review the Annual Treasury Outturn report, which will be presented to Council on 15 October 2024.
Recommendations	That the Treasury Outturn position for 2023/24 be considered.
Reason for Recommendation	To allow Members to consider the Treasury Outturn position.

1.0 Background

- 1.1 In January 2010 the Council formally adopted the CIPFA Code of Practice on Treasury Management which requires that the Council receives regular reports on its treasury management activities including, as a minimum, an annual strategy and plan in advance of the year, a mid-year review and an annual report after its close.
- 1.2 The Council delegates responsibility for the implementation and regular monitoring of its treasury management policies and practices to the Audit & Governance Committee and for the execution and administration of treasury management decisions to the Section 151 Officer, who will act in accordance with the Council’s policies and practices.
- 1.3 The Treasury Management Strategy Statement for 2023/24 was approved by Full Council on 9 March 2023, and the Outturn report is the last report for the financial year, as required by the Code. It has been prepared based on the draft final accounts, which appear elsewhere on the agenda. If there are significant changes resulting from the audit of the accounts, they will be reported at the next meeting of this Committee.

2.0 Summary of Treasury Balances as at 31 March 2024

2.1 Below is a summary of the Councils borrowing position as at 31 March 2024. Further detail can be found in appendix A at section 4.

Balance on 01/04/2023 £m		Balance on 31/03/2024 £m
90.769	Total Borrowings	85.463
5.009	Total Other Long Term Liabilities	4.864
95.778	Total External Debt	90.327

2.2 Below is a summary of the Councils investment position as at 31 March 2024. Further detail can be found in appendix A at section 5.

Balance on 01/04/2023 £m		Balance on 31/03/2024 £m
44.575	Total Short Term Investments	21.910
12.500	Total Long Term Investments	12.500
57.075	Total Investments	34.410

2.3 There have been no breaches of the approved prudential indicators during 2023/24. Further information can be found at section 6 of appendix A.

Background Papers and Published Documents

Nil.