



Report to: Full Council Meeting – 7 March 2024

Relevant Committee Chair: Councillor Peter Harris, Audit & Governance

Director Lead: Sanjiv Kohli, Deputy Chief Executive / Director – Resources Section 151 Officer

Lead Officers: Nick Wilson, Business Manager - Financial Services, Ext 5317

Report Summary	
<b>Report Title</b>	Treasury Management Strategy 2024/25
<b>Purpose of Report</b>	This report seeks approval for the Treasury Management Strategy, which incorporates the Borrowing Strategy, Investment Strategy, and Treasury Prudential Indicators, updated in accordance with latest guidance.
<b>Recommendations</b>	That Council approve: <ul style="list-style-type: none"> <li>• The Treasury Management Strategy 2024/25, incorporating the Borrowing Strategy and the Annual Investment Strategy (Appendix A).</li> <li>• The Treasury Prudential Indicators and Limits, contained within Appendix A; and</li> <li>• The Authorised Limit Treasury Prudential Indicator contained within Appendix A.</li> </ul>
<b>Reason for Recommendation</b>	It is a legislative requirement for a Local Authority to approve a Treasury Management Strategy and the attached appendices meet that requirement.  In addition, the External Auditors (Mazars) may pass comment in their Report to those charged with governance should relevant strategies not be approved.

**1.0 Background**

1.1 At its meeting on 21 February 2024 the Audit & Governance Committee considered the proposed Treasury Management Strategy 2024/25 and agreed to recommend it to Council. A copy of the report is attached at **Appendix 1**.

**2.0 Proposal/Options Considered**

2.1 This report seeks approval for the Treasury Management Strategy 2024/25 (Appendix A), which encompasses the Treasury Prudential Indicators, the Borrowing Strategy, and the Annual Investment Strategy, in accordance with latest guidance.

### **3.0 Implications**

In writing this report and in putting forward the recommendations, officers have considered the following implications: Data Protection, Digital and Cyber Security, Equality and Diversity, Financial, Human Resources, Human Rights, Legal, Safeguarding and Sustainability and where appropriate they have made reference to these implications and added suitable expert comment where appropriate.

#### **Financial Implications (FIN23-24/1360)**

3.1 All the financial implications are contained within the appendices to this report.

#### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None