

Housing Revenue Account (HRA) Revenue Outturn Change in Variance Analysis between 30 June 2023 and 30 September 2023

Favourable variances are bracketed and in red - £(0.000)m. Unfavourable variances are in black - £0.000m.
All amounts are in millions of pounds (£'m)

HRA - Variance as at 30/06/2023	0.400
Recharges from General Fund, reductions in Customer Services and Admin Services due to vacancies, and increases in ICT due to HMS implementation project, Communications reflecting actual activity, Insurance and Risk Management due to more accurate charging.	0.069
Income Management: Changes in assumptions in relation to vacancies being filled	(0.026)
Gladstone House: Changes in assumptions in relation to vacancies being filled	(0.017)
Additional charges in relation to Community Centres Rates charge dated back to 2016	0.026
Voids Maintenance: Changes in assumptions in relation to vacancies being filled, and the use of contractors to cover	(0.028)
Tenancy and Estates: Changes in assumptions in relation to vacancies being filled	(0.025)
Responsive Repairs: Changes in assumptions in relation to vacancies being filled	(0.111)
Compliance Services: Changes in assumptions in relation to vacancies being filled	(0.023)
Community centre gas charges not expected to be as high as though, but will be closely monitored over the winter months	(0.014)
Improvement in void levels has resulted in rental income forecast being closer to budget	(0.035)
Other small variances	(0.061)
HRA - Variance as at 30/09/2023	0.155