

**Housing Revenue Account (HRA) Revenue Outturn Change in Variance Analysis as at 31 December 2022**

Favourable variances are bracketed and in red - £(0.000)m. Unfavourable variances are in black - £0.000m.  
All amounts are in millions of pounds (£'m)

<b><u>HRA - Variance as at 30/09/2022</u></b>	<b>0.194</b>
Increased employee-related favourable variances, mainly due to the vacancy factor budget moving to individual services for the pay award. Other salary vacancies have now either been filled or the budgets reduced accordingly.	(0.085)
Reduced income from solar photovoltaic (PV) panels, due to the number of units that require a repair. It is expected to complete works by the Autumn.	0.045
Home Loss Payments: Due to delay in achieving planning approval, minimal decants have been achieved	(0.140)
Compliance Services - Periododic Electrical Testing: budget reduced in year to assist in other parts of the service	0.035
Responsive Repairs - Compensation Payments: increased number of complaints in the second half of the year so far.	0.044
Responsive Repairs Agency Staff: the requirement for agency staff went beyond the original anticipated time period	0.045
Responsive Repairs Contractual Services: additional budget has now been allocated here	(0.050)
Recharges increased due to additional costs following pay award	0.071
Other small variances	0.037
<b><u>HRA - Variance as at 31/12/2022</u></b>	<b>0.196</b>