

Code	Indicator Name	19/20 Q3 YTD Value	20/21 Q3 YTD Value	21/22 Q3 YTD Value	22/23 Q3 YTD Value	22/23 Q3 YTD Target	22/23 Q2 Business Manager Comments
ARK001	Total legal completions	New for Q4 21/22	New for Q4 21/22	New for Q4 21/22	Annual Indicator	Annual Indicator <i>Target will be added when appropriate*</i>	43 legal completions to date.
	Financial return on investment	New for Q2 22/23	New for Q2 22/23	New for Q2 22/23	Annual Indicator	<i>Target to be added by finance</i>	New indicator. To be reported in Q4 22/23.
ARK002	Number of units delivered	New for Q3 21/22	New for Q3 21/22	New for Q3 21/22	44	<i>Target will be added when appropriate*</i>	44 plots completed against 80 programmed to be completed at this point in the contract programme. Progress has been impacted by the decision of Robert Woodhead Construction to cease trading on the 14.09.22 and enter liquidation. Arkwood have secured a contractors and work has re-commenced but there has been a delay.
ARK003	Plots commenced	New for Q3 21/22	New for Q3 21/22	New for Q3 21/22	87	<i>Target will be added when appropriate*</i>	We have commenced construction on 87 units against a target of 87 units at this point in the contract programme. No change since quarter 2.

*There are currently no targets against Arkwood's performance indicators as the company recovers and readjusts. New targets will be set by the 23/24 Business Plan.

Comment on performance in quarter three

Arkwood Developments continues to be impacted by the liquidation of Robert Woodhead Construction in September 2022. Arkwood worked swiftly to find a new contractor, Oakworth Construction, who recommenced essential works on 18 October under a limited letter of intent. Initially they undertook essential works such as finishing nearly completed properties at risk of losing their sale due to the Help to Buy end date, and the completion of essential groundwork activities prior to the cold weather. Arkwood then entered into a full contract with Oakworth Construction on 17 November 2022. Despite impacting the schedule of completions Arkwood have still secured 65 completions and/or sales year to date.