



Report to: Full Council Meeting – 9 March 2023

Relevant Portfolio Holder: Councillor David Lloyd, Strategy, Performance & Finance

Director Lead: Sanjiv Kohli, Deputy Chief Executive / Director – Resources - Section 151 Officer

Lead Officers: Jenna Norton, Senior Accountant, Financial Services, Ext. 5327

Report Summary	
Report Title	Capital Programme Budget 2023/24 to 2026/27
Purpose of Report	To approve the Council’s Capital Programme for 2023/24 to 2026/27.
Recommendations	<p>That:</p> <ul style="list-style-type: none"> a) the General Fund schemes shown in Appendix A and the Housing Revenue Account schemes shown in Appendix B be approved as committed expenditure in the Capital Programme; b) the Capital Programme be managed in accordance with Financial Regulation 6.2.3; c) in accordance with the delegation to the Section 151 Officer in the Council’s Constitution to arrange financing of the Council’s Capital Programme, the Capital Programme for the financial years 2023/24 to 2026/27 be financed to maximise the resources available, having regard to the provisions of the Local Government and Housing Act 1989 and subsequent legislation; and d) any changes above the limit delegated to the Section 151 Officer (i.e., £10,000), either in funding or the total cost of the capital scheme, be reported to the Cabinet for consideration.
Reason for Recommendations	The Capital Programme to be approved by Council in accordance with Financial Regulation 6.2.3 following recommendation from Cabinet.

1.0 Background

1.1 At its meeting on 21 February 2023 Cabinet considered the proposed Capital Programme and agreed to recommend it to Council. A copy of the report is attached at **Appendix 1**.

- 1.2 Since the meeting, a Portfolio Holder decision has been approved for one additional scheme which can be found at appendix A for a Female only Shower Block at the Lorry Park. The financing for the scheme is currently proposed as 50/50 external grant funding from the Department for Transport and a revenue contribution from existing budgets, available in 2022/23.

2.0 Proposal/Options Considered

- 2.1 The Capital Programme for 2023/24 to 2026/27 proposes investment of £129.298m over the 4 year programme. General Fund projects of £78.691m and HRA projects of £50.607m (made up of Property Investment and the New Build Programme).
- 2.2 This expenditure is financed by a combination of Government Grants, Third Party Contributions, Capital Receipts, Revenue Support (through the HRA Major Repairs Reserve, General Fund reserves) and borrowing.

3.0 Implications (FIN22-23/9446)

In writing this report and in putting forward the recommendations, officers have considered the following implications: Data Protection, Digital and Cyber Security, Equality and Diversity, Financial, Human Resources, Human Rights, Legal, Safeguarding and Sustainability and where appropriate they have made reference to these implications and added suitable expert comment where appropriate.

- 3.1 All the financial implications are contained within the appendices to this report

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None