

SUMMARY	2023/24 BASE BUDGET £	2024/25 BASE BUDGET £	2025/26 BASE BUDGET £	2026/27 BASE BUDGET £
INCOME				
Rents: dwellings	(24,950,730)	(26,198,270)	(26,984,220)	(27,793,750)
Rents: non-dwellings	(159,850)	(167,840)	(172,880)	(178,070)
Charges for services	(1,263,030)	(1,223,590)	(1,259,630)	(1,296,750)
Contributions to expenditure	(1,304,250)	(1,384,640)	(1,418,210)	(1,452,710)
Sub Total - Income	(27,677,860)	(28,974,340)	(29,834,940)	(30,721,280)
EXPENDITURE				
Repairs & maintenance	5,536,050	5,492,590	5,628,930	5,769,080
Supervision & management	6,627,780	6,734,140	6,885,040	7,063,880
Rents, rates, taxes & other charges	1,042,320	1,078,620	1,112,070	1,146,720
Depreciation & impairment	5,994,430	6,138,500	6,138,500	6,138,500
Debt management costs	25,000	25,000	25,000	25,000
Efficiency savings: prospective revenue initiatives	368,000	0	0	0
Sub Total - Expenditure	19,593,580	19,468,850	19,789,540	20,143,180
NET COST OF SERVICES	(8,084,280)	(9,505,490)	(10,045,400)	(10,578,100)
Interest payable/(receivable)	3,619,000	3,933,410	4,049,180	4,049,200
(Profit)/loss on sale of non-current assets	27,300	27,300	27,300	27,300
NET OPERATING EXPENDITURE	(4,437,980)	(5,544,780)	(5,968,920)	(6,501,600)
APPROPRIATIONS				
(Profit)/loss on sale of non-current assets	(27,300)	(27,300)	(27,300)	(27,300)
Pension-related costs	114,750	119,250	123,750	127,460
Revenue contribution to/(from) Major Repairs Reserve	4,850,530	5,452,830	5,872,470	6,401,440
Contributions to/(from) earmarked reserves	(500,000)			
HRA (SURPLUS)/DEFICIT FOR YEAR	0	0	0	0
WORKING BALANCE brought forward (b/f)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
WORKING BALANCE carried forward (c/f)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)