

Appendix One - Arkwood Performance - Q2 2022/23 (July-Sept 2022)

Code	Indicator Name	19/20 Q2 YTD Value	20/21 Q2 YTD Value	21/22 Q2 YTD Value	22/23 Q2 YTD Value	22/23 Q2 YTD Target	22/23 Q2 Business Manager Comments
ARK001	Total legal completions	New for Q4 21/22	New for Q4 21/22	New for Q4 21/22	Annual Indicator	Annual Indicator <i>Target will be added when appropriate</i>	28 legal completions to date against a target of 47 (3 units a month from commencement of sales). The failure to achieve target is directly attributable to programme performance.
	Financial return on investment	New for Q2 22/23	New for Q2 22/23	New for Q2 22/23	Annual Indicator	<i>Target to be added by finance</i>	New indicator. To be reported in Q4 22/23.
ARK002	Number of units delivered	New for Q3 21/22	New for Q3 21/22	New for Q3 21/22	29	<i>Target will be added when appropriate</i>	29 plots completed against 80 programmed to be completed at this point in the contract programme. Arkwood's progress has been impacted by the decision of Robert Woodhead Construction to cease trading on the 14.09.22 and enter liquidation. Arkwood are working to secure a new main contractor and where possible retain the existing supply chain, to re-commence works on site in November.
ARK003	Plots commenced	New for Q3 21/22	New for Q3 21/22	New for Q3 21/22	87	<i>Target will be added when appropriate</i>	We have commenced construction on 87 units against a target of 87 units at this point in the contract programme.

Comment on performance in quarter two

Arkwood Developments has been impacted, along with a number of other organisations, with the decision of Robert Woodhead Construction to cease trading on the 14th of September and enter into liquidation. Arkwood are currently working to secure a new main contractor and where possible retain the existing supply chain, to recommence works on site as soon as possible. There are currently no targets against Arkwood's performance indicators as the company recovers and readjusts in response to the loss of its key contractor. Arkwood expects to set new targets in the Arkwood 23/24 Business Plan. This is expected at Shareholder Committee in January 2023 and to the next available Executive Shareholder Committee thereafter.