



Report to: Cabinet Meeting - 12 July 2022

Portfolio Holder: Councillor David Lloyd, Strategy, Performance & Finance

Director Lead: Sanjiv Kohli, Deputy Chief Executive and Director - Resources

Lead Officer: Mark Eyre, Business Manager Corporate Property, Ext. 5440

Report Summary	
<b>Type of Report</b>	Open report Key decision
<b>Report Title</b>	Corporate Asset Management Strategy
<b>Purpose of Report</b>	To request authority from Cabinet for the adoption of the proposed Corporate Asset Management Strategy appended to this report.
<b>Recommendations</b>	To approve the adoption of the Corporate Asset Management Strategy at <b>Appendix A</b> .

## 1.0 Background

- 1.1 An effective asset management strategy is an integral part of any property owner’s tool box for delivery of corporate aims and objectives of the organisation through its property portfolio. In the absence of a strategy for the management of a corporate estate the property portfolio will not respond to these corporate objects and in particular in the case of the Council the Community Plan objectives.
- 1.2 Although the Council has a number of the processes within the proposed Strategy in place this has not yet been formally adopted as the approved approach. This report sets out a rationale behind why the strategy should be adopted by the Council.

## 2.0 Proposal and Reasons for Recommendation

- 2.1 This strategy informs policies enabling the Council to develop action plans, agree priorities and make decisions to meet the longer-term objectives of the Council in the Community Plan. This strategy is a cornerstone of the Council’s financial and service planning and supports delivery of the Medium Term Financial Plan. The Strategy will be reviewed and updated annually to reflect changes in legislation, policy and best practice; ensuring our land and property assets fully support the Council’s Community Plan.

- 2.2 The strategy covers a range of requirements the Council has to achieve as a property owner including sustainability, repairs/ compliance, tenanted estate management, parking services and construction project management.
- 2.3 The principals of this strategy have been approved by the Council's Senior Leadership team in June 2022 with an instruction to obtain approval from Cabinet.

### **3.0 Implications**

- 3.1 In writing this report and in putting forward recommendations officers have considered the following implications; Data Protection, Digital and Cyber Security, Equality and Diversity, Financial, Human Resources, Human Rights, Legal, Safeguarding, Sustainability, and Crime and Disorder and where appropriate they have made reference to these implications and added suitable expert comment where appropriate.
- 3.2 **Equalities Implications.** Once adopted the strategy will advance the equal treatment of users of Council land/property in ensuring that properties are managed with clear protocols and procedures in place.
- 3.3 **Digital Implications.** In all cases where data is held on Council systems arrangements are in place to ensure that details are recorded in the records/ software systems managed by Corporate Property, Finance and Legal management records, including ARC GIS terrier software and Land Registry.
- 3.4 **Financial Implications.** There are no direct financial implications arising from this report. However, approval of the Strategy will align with the management of all budgets approved within the Councils usual governance process.

### **3.5 Community Plan – Alignment to Objectives**

The proposed strategy will contribute to the following objectives of the Community Plan:

- Create vibrant and self-sufficient local communities where residents look out for each other and actively contribute to the local area; the policy will facilitate the improvement and creation of community assets through the Council's best use of its property assets.
- Deliver inclusive and sustainable economic growth; improvement of council asset stock through acquisitions and disposals will increase opportunities for businesses to locate within the district, providing more jobs and skills to residents.
- Create more and better quality homes through our roles as landlord, developer and planning authority; development of sites through effective development of land by the Council will increase delivery of quality housing for residents within the district.

### **Background Papers and Published Documents**

Nil