

**Housing Revenue Account (HRA) Revenue Outturn Change in Variance Analysis as at 31 March 2022**

Favourable variances are bracketed and in red - £(0.123)m. Unfavourable variances are in black - £0.123m.  
All amounts are in millions of pounds (£'m)

<b><u>HRA - Variance as at 30/11/2021</u></b>	<b>(0.782)</b>
Release of allowance previously set aside for solar photovoltaic (PV) income related to previous years which has now been received	(0.259)
Higher than anticipated interest payable	0.083
Services: changes in assumptions regarding recruitment to vacant posts	(0.110)
Reduced spend on feasibility works for potential capital schemes	(0.089)
Reduced rental income from The Broadleaves due to occupancy delays, partly offset by reduced expenditure	0.063
Reduced spend on costs which have been recharged to the HRA from the General Fund (GF) and other costs centrally incurred	(0.063)
Reduced purchase of materials for responsive repairs	(0.050)
Other small variances	0.053
<b><u>HRA - Variance as at 31/03/2022</u></b>	<b>(1.154)</b>