

Housing Revenue Account (HRA) Revenue Outturn Variance Analysis as at 31 March 2022

Favourable variances are bracketed and in red - £(0.123)m. Unfavourable variances are in black - £0.123m.

HRA - £(1.154)m	£'m
Services: a significant number of posts temporarily vacant	(0.444)
Release of loss allowance previously set aside for solar photovoltaic (PV) income now received related to previous years	(0.259)
One-off insurance-related savings recognised in-year	(0.230)
Reduced rental income from The Broadleaves due to occupancy delays, partly offset by reduced expenditure	0.180
Reduced spend on costs which have been recharged to the HRA from the General Fund (GF) and other costs centrally incurred	(0.096)
Reduced spend on feasibility works for potential capital schemes	(0.089)
Higher than anticipated interest payable	0.083
Change in assumptions regarding anticipated delivery of compliance services before year-end	(0.061)
Gladstone House: reduced premises-related spend and on supplies and services and furlough income not budgeted for	(0.061)
Yorke Drive: delays in one-off regeneration-related expenditure	(0.059)
Reduced purchase of materials for responsive repairs	(0.050)
Other small variances	(0.068)
Total	(1.154)