

COUNCIL MEETING - 8 FEBRUARY 2022

2022/23 HOUSING REVENUE ACCOUNT (HRA) BUDGET AND RENT SETTING

1.0 Purpose of Report

- 1.1 To seek Council's approval of the Housing Revenue Account (HRA) budget for the 2022/23 financial year (01 April 2022 – 31 March 2023) and proposed changes in rent levels and service charge levels for 2022/23.

2.0 Background Information

- 2.1 At its meeting on 27 January 2022, the Policy & Finance Committee approved the HRA budget for 2022/23, financial plan to 2025/26 and proposed changes in rent levels and service charge levels for 2022/23, as set out in **Appendix A**.

3.0 Proposals

- 3.1 In light of the above, Officers are proposing to Council that it approves:
- a) the HRA budget for 2022/23, as set out in **Appendix A1**;
 - b) an increase of 4.1% (CPI + 1%) in the 2022/23 rents of all properties in the HRA as at 31 March 2022; and
 - c) the 2022/23 service charges as set out in **Appendix C**.

4.0 Digital Implications

- 4.1 Details of the digital implications relating to the 2022/23 HRA budget and rent setting report are set out in **Appendix A**.

5.0 Equalities Implications

- 5.1 Details of the equalities implications relating to the 2022/23 HRA budget and rent setting report are set out in **Appendix A**.

6.0 Financial Implications

- 6.1 Details of the financial implications relating to the 2022/23 HRA budget and rent setting report are set out in **Appendix A**.

7.0 Community Plan – Alignment to Objectives

- 7.1 Details of the how the objectives in the Community Plan align to the proposals in the 2022/23 HRA budget and rent setting report are set out in **Appendix A**.

8.0 RECOMMENDATIONS that Council approves:

- (a) the Housing Revenue Account (HRA) budget for 2022/23, as set out in **Appendix A1**;

- (b) an increase of 4.1% (CPI + 1%) in the 2022/23 rents of all properties in the HRA as at 31 March 2022; and**
- (c) the 2022/23 service charges as set out in Appendix C.**

Background Papers

Nil.

For further information please contact Caroline Wagstaff (Business Manager - Housing Projects) on extension 5637 or Mohammed Sarodia (Assistant Business Manager - Financial Services) on extension 5537.

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