

HOMES & COMMUNITIES COMMITTEE
24 JANUARY 2022

HOMES & COMMUNITIES REVENUE AND CAPITAL FORECAST OUTTURN REPORT TO 31 MARCH 2022 AS AT 30 NOVEMBER 2021

1.0 Purpose of Report

- 1.1 This report compares the Revised Budgets for the period ending 31 March 2022 with the Projected Outturn forecast for the period, based on meetings with Financial Services staff and the appropriate Business Manager. These are based on eight months' performance information on the Council's revenue and capital budgets.
- 1.2 It was requested by Members at the Policy & Finance Committee during February 2020 that reports were presented to individual Committees, for noting, for them to understand the financial position of their Committee.

2.0 Background Information

General Fund Performance

- 2.1 As at 30 November 2021, the forecast General Fund revenue outturn position for the Homes & Communities Committee is a favourable variance of £0.251m. **Appendix A** contains the main reasons for this variance, whilst **Appendix B** summarises the changes in variance between this report and the previous report.
- 2.2 As at 30 November 2021, the forecast General Fund capital outturn position for the Homes & Communities Committee is a favourable variance of £0.030m. **Appendix C** provides further details.

Housing Revenue Account Performance

- 2.3 As at 30 November 2021, the forecast Housing Revenue Account revenue outturn position is a favourable variance of £0.782m. **Appendix D** provides further details.
- 2.4 As at 30 November 2021, the forecast Housing Revenue Account capital outturn position is a favourable variance of £0.136m. **Appendix E** provides further details.

3.0 Financial Implications (FIN21-22/1741)

- 3.1 The financial implications are all contained within the report to be presented to Policy & Finance Committee on 27 January.

4.0 RECOMMENDATION

That the contents of this report be noted.

Reason for Recommendation

To inform Members of the proposed forecast outturn position for Homes & Communities Committee as at 30 November 2021.

Background Papers

Nil

For further information please contact Nick Wilson, Business Manager – Financial Services on Ext. 5317

Sanjiv Kohli

Deputy Chief Executive, Director - Resources and Section 151 Officer