

Economic Development Committee

Variances between 2022/23 General Fund revenue base budget approved by Full Council in March 2021 against current 2022/23 draft budget (January 2022)

Favourable variances are bracketed and in red - £(0.123)m. Unfavourable variances are in black - £0.123m.

Variances between 2022/23 base budget (March 2021) and current 2022/23 draft budget (January 2022) by service (cost centre)	Increase or (decrease) in budget (£m)
Heritage, Culture & Visitors: Revision to on-costs in relation to relief staff	0.023
Pikes & Plunder Civil War Festival: creation of new cost centre from budget previously held within Promotion of Tourism	0.030
Parks and Playing Fields: transfer of budget for tree inspections and works from Street Scene Grounds Maintenance	0.027
Promotion of Tourism: transfer of budget for spend on Pikes & Plunder Civil War Festival to new cost centre together with reductions in employee expense	(0.047)
Development Management: revised income assumptions compared to when 2022/23 base budget (March 2021) that was set in early 2021	0.031
Building Control: reduced amount payable to South Kesteven District Council (SKDC): the lead authority for the tri-council arrangements	(0.011)
Clipstone Workshops: increased income from workshop rents	(0.017)
Clipstone Holding Centre: reduced income from workshop rents	0.031
Buttermarket: increased rent and service charge income from tenants	(0.072)
Economic Growth: increase in establishment, following approval of Resources for Regeneration Projects report by Policy & Finance Committee in June 2021	0.112
Surface Car Parks Newark: revised income assumptions compared to when 2022/23 base budget (March 2021) that was set in early 2021	0.053
Newark Lorry Park: increased income, partly offset by increased expenditure on site security	(0.107)
Other Properties & Workshop Voids: transfer of premises-related budgets where these were not previously under Corporate Property, and increase in these budgets to reflect statutory works required (such as for asbestos and legionella safety).	0.100
Other small variances	(0.027)
Committee Total:	0.126