

Project	Capital Description	Project Manager	Revised Budget Policy & Finance 25.11.21	Variations Proposed to Policy & Finance Period 8	Revised Budget including Variations for Approval	Actuals to 30.11.21	Current outstanding orders	Additional anticipated spend in year	Total Projected spend in year	Variance Unavourable / (Favourable)	Comments - Spend to date
TA3053	Museum Improvements	C Coulton-Jones	231,808	(180,000)	51,808	7,577	35,283	8,949	51,808		08/11/21 As reported to committee in January 2020, Heritage and Cultural services have been reviewed and a revised forward plan will be developed to ensure a strategic approach to service delivery post-COVID recovery, aligned to the Economic Growth strategies and wider initiatives such as Towns Fund. Planning is underway with spend anticipated in 2022/23. Request to P&F to reprofile £180k to 22/23
TA3056	NCWC Tudor Hall	C Coulton-Jones	60,000	0	60,000	986	0	59,014	60,000		14.12.21 Met with Woodheads end of July to discuss apportionment of costs, as a result request made at P&F to reprofile and move £140k to 22/23 (approved P&F - Nov 21). Still on track to be spend in the next FY with some expenditure this year. Full balance required until the final costs are assessed/agreed.
TB3154	Castle Gatehouse Project	C Coulton-Jones	25,000	0	25,000	0	967	24,033	25,000		14.12.21 Purely planning and permission applications this financial year. Reprofiled at P&F Nov 21
TB3160	Castle Electrical Upgrade & Fire Alarm	C Coulton-Jones	85,000	0	85,000	65,859	7,009	12,138	85,006		14.12.21 Works to be completed by the end of the summer.
TC3131	Extension to London Road Car Park	N Cuttell	246,000	204,000	450,000	0	0	450,000	450,000		14.12.21 Purchase approved at extraordinary Council 24.11.21 budget has therefore been amended
TC3134	Works to SFACC	M Eyre	23,560	0	23,560	11,556	1,660	10,344	23,560		14.12.21 Will be spent in the current year.
TC3135	Works to Buttermarket	P Preece	693,571	0	693,571	9,244	42,953	641,374	693,571		14.12.21 Estimated costs in place - meeting with prospective tenant before progressing other works.
TC3140	Car Park Ticket Machine Replacement	B Rawlinson	60,000	0	60,000	0	39,762	20,238	60,000		14.12.21 On target to spend in year. An apportionment of original allocation of £60k is actually one off revenue costs. Budget to be reallocated once final invoice received. Funded from Reserve so no impact on Financing
TC3141	Improvements to Newark Beacon	M Eyre	52,000	0	52,000	2,300	5,100	44,600	52,000		14.12.21 Works are underway. Anticipate completion this financial year
TC3142	Common Lighting at Industrial Estates	M Eyre	25,000	0	25,000	0	0	25,000	25,000		14.12.21 Discussions to take place regarding procurement options. Update to be provided next meeting
TC3143	Roller Shutter Doors at Industrial Units	M Eyre	90,000	0	90,000	0	0	90,000	90,000		14.12.21 Discussions to take place regarding procurement options. Update to be provided next meeting
TC3144	Fire & Security Rear Entrance Doors at Industrial Units	M Eyre	40,000	0	40,000	0	0	40,000	40,000		14.12.21 Discussions to take place regarding procurement options. Update to be provided next meeting
TC3145	Fire Signage and Emergency Lighting at Industrial Units	M Eyre	75,000	0	75,000	0	0	75,000	75,000		14.12.21 Discussions to take place regarding procurement options. Update to be provided next meeting
TC3146	Electrical Upgrades to Industrial Units	M Eyre	100,000	0	100,000	0	0	100,000	100,000		14.12.21 Discussions to take place regarding procurement options. Update to be provided next meeting
TC3148	RHH Units Fit Out	M Eyre	135,000	0	135,000	0	0	135,000	135,000		14.12.21 Dependant on interest from prospective tenants. £140k has been reprofiled to 22-23 - approved at P&F Nov 21
TC3149	Onstreet Residential Chargepoint Scheme	B Rawlinson	25,509	0	25,509	0	0	25,509	25,509		14.12.21 Slight delay on project. Still on track to be completed this financial year
TC3150	RHH Stamp Duty on Finance Lease	M Eyre	71,000	0	71,000	71,239	0	0	71,239	239	14.12.21 lease is now in place. Scheme complete
TC3153	Places to Ride - Thoresby Vale	Richard Huthwaite	150,000	0	150,000	0	0	150,000	150,000		14.12.21 Funding agreed at P&F 1st April 21. Works have commenced, to be completed this financial year in line with grant conditions
TE3268	Southern Link Road Contribution	Matt Lamb	2,000,000	0	2,000,000	0	0	2,000,000	2,000,000		14.12.21 Some funding due to be released in the current year, may then need to reprofile depending on outcome of other funding opportunities. Update on projects to be delivered at Nov P&F
TC3152	Target Hardening - GF	Andrew Kirk	107,250	0	107,250	717	4,300	102,233	107,250		14.12.21 Designs for works currently been drawn up. Will be able to quantify potential slippage at the next meeting
<b>Economic Development Committee</b>			<b>4,295,698</b>	<b>24,000</b>	<b>4,319,698</b>	<b>169,477</b>	<b>137,034</b>	<b>4,013,432</b>	<b>4,319,943</b>	<b>245</b>	