

**Economic Development Committee: General Fund Revenue Outturn Variance Analysis as at 30 November 2021**

Favourable variances are bracketed and in red - £(0.123)m. Unfavourable variances are in black - £0.123m.

| <b>Economic Development - £(0.414)m</b>  | <b>£'m</b>     |
|--|----------------|
| Heritage & Culture: vacant posts, furlough and grant income not budgeted for, and event-related spend postponed due to COVID   | (0.155)        |
| Land Charges: increased income due to temporary reduced rates of Stamp Duty Land Tax (SDLT), largely offset by increased spend due to Nottinghamshire County Council (NCC)   | (0.011)        |
| Vicar Water Park: vacant post  | (0.010)        |
| Growth/Technical Support: vacant posts   | (0.021)        |
| Development Management: vacant posts and increased planning-related income   | (0.086)        |
| Building Control: in-year favourable variance to be transferred to a specific reserve to mitigate against future potential increases in expenditure (as determined by South Kesteven District Council (SKDC): the lead authority for the tri-council arrangements) | (0.037)        |
| Newark Beacon: reduced income due to office closures partly offset by reduced expenditure  | 0.026          |
| Clipstone Holding Centre: reduced workshop rents income  | 0.030          |
| Buttermarket: reduced rental income, partly because some units have received concessions in-year   | 0.017          |
| Economic Growth: vacant post   | (0.019)        |
| Surface Car Parks Newark: reduced premises-related expenditure and spend on cash collections   | (0.030)        |
| Newark Lorry Park: increased income, partly offset by increased cleaning and security costs  | (0.114)        |
| Other small variances  | (0.004)        |
| <b>Total</b>   | <b>(0.414)</b> |