

## HOMES & COMMUNITIES COMMITTEE

22 NOVEMBER 2021

### HOMES & COMMUNITIES REVENUE AND CAPITAL FORECAST OUTTURN REPORT TO 31 MARCH 2022 AS AT 30 SEPTEMBER 2021

#### **1.0 Purpose of Report**

1.1 This report compares the Revised Budgets for the period ending 31 March 2022 with the Projected Outturn forecast for the period, based on meetings with Financial Services staff and the appropriate Business Manager. These are based on six months' performance information on the Council's revenue and capital budgets, including:-

- General Fund (GF) Revenue
- Housing Revenue Account (HRA)
- Capital Programme

1.2 It was requested by Members at the Policy & Finance Committee during February 2020 that reports were presented to individual Committees, for noting, for them to understand the financial position of their Committee.

#### **2.0 Background Information**

##### **General Fund Performance**

2.1 Attached is the Policy & Finance report to be tabled at Committee on 23 September which details the forecast financial position to 31 March 2022 of the Council as at 30 September 2021.

2.2 The current position for the Council is a favourable variance outturn against usable reserves of £0.188m. This is prior to any return funding from the Nottinghamshire Business Rates Pool, for which S151 Officers across the County are working to review the position.

2.3 The forecast outturn position for the Homes and Communities Committee is a favourable variance of £0.159m. **Appendix A** of the attached Policy and Finance Committee report contains the main reasons for this variance, whilst **Appendix B** summarises the changes in variance between this report and the previous report.

2.4 It should be noted that the projected outturn variances are still somewhat indicative, and that these will become more accurate in subsequent months, as officers continue to refine budgets and forecasts in light of the latest information available.

##### **Housing Revenue Account Performance**

2.5 The current position for the HRA is a favourable variance outturn against the Major Repairs Reserve of £0.771m. *Table 3* at paragraph 3.12 identifies the reasons for the projected net transfer to reserves of £0.853m. Paragraphs 3.12 through to 3.18 give further details regarding the HRA forecast performance, including the current level of efficiencies generated through the re-integration of the housing service.

### **3.0 Financial Implications (FIN21-22/1883)**

3.1 The financial implications are all contained within the report to Policy & Finance Committee on 25 November which is attached to this report.

### **4.0 RECOMMENDATION**

**That the contents of this report be noted.**

#### **Reason for Recommendation**

**To inform Members of the proposed forecast outturn position for the Homes and Communities Committee as at 30 September 2021.**

#### **Background Papers**

Nil

For further information please contact Nick Wilson, Business Manager – Financial Services on Ext. 5317

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