

ECONOMIC DEVELOPMENT COMMITTEE

17 NOVEMBER 2021

OLLERTON HALL

1.0 Purpose of Report

1.1 To update Members on the disposal of Ollerton Hall.

2.0 Background and Update

2.1 Members will recall from the March 2021 meeting that, following an open market tender process, both an **Agreement for Lease** and a **Lease** for the conversion of the site to residential use and its sale upon completion of the development had been signed with a preferred developer, Severns (Ollerton) Limited. Since that time the developer has been in negotiaton with planning colleagues at the Council as part of a pre-application process.

2.2 Following a number of revisions the residential conversion scheme now proposed is acceptable, in principle, to planning and conservation colleagues. The proposals are being shared with local members (District and Parish) and community interest groups, with a meeting taking place on 10 November 2021. A verbal update on this will be provided at the Committee. Members are advised that a formal planning and Listed Building Consent application will now be submitted for formal determination by the Council acting as Local Planning Authority.

2.3 If planning permission is secured it will allow the developer to implement the scheme via a licence agreement, with all works being monitored by the Council (via a Clerk of Works) to ensure a satisfactory standard before the developer is able to complete the purchase at the end of the building process at the agreed price previously detailed via an Exempt report.

2.4 It remains the case that the capital receipt received (less legal costs and fees, including the aforementioned Clerk of Works), will be made available for any Ollerton & Boughton Regeneration proposals which are now being developed as part of the Sherwood Levelling Up Fund.

3.0 Equalities Implications

3.1 Equality impacts will be considered as part of the design, consenting and construction of the final scheme by the preferred bidder.

4.0 Digital Implications

4.1 None with respect to the proposed construction, save for public consultation will/may utilise electronic means of communication should national or local Covid-19 restrictions require.

5.0 Financial Implications (FIN20-21/9601)

5.1 There are no revisions to the proposed disposal which differ from the Policy & Finance Committee decision at its 28 November 2019 meeting. It remains the case that the any capital receipt secured from the freehold sale of Ollerton Hall (net of any associated fees, including the Council's Clerk of Works) will be ring fenced towards regeneration proposals within the Ollerton & Boughton area.

6.0 Community Plan – Alignment to Objectives

The redevelopment of Ollerton Hall will secure a sustainable reuse of an important and iconic listed asset, delivering inclusive and sustainable economic growth and protecting the historic environment.

7.0 RECOMMENDATION

That the contents of the report be noted.

Reason for Recommendation

To keep Members informed of the latest position on plans to redevelop Ollerton Hall.

Background Papers

Nil

For further information please contact Matt Lamb on ext. 5842.

Matthew Lamb
Director – Planning & Growth