

EXECUTIVE SHAREHOLDER COMMITTEE – TUESDAY, 5 MARCH 2024
DECISION NOTICE

The following decisions were taken on Tuesday, 5 March 2024 by Executive Shareholder Committee.

Date notified to all Members: **7 March 2024** End of the call-in period is 5.00 p.m. on **Tuesday 12 March 2024**

These decisions will not be implemented until after this date and time.

Present: P. Peacock, R. Cozens, S. Crosby, L. Brazier, K. Melton, E. Oldham, M. Spoons, P. Taylor and R. Holloway

<u>Agenda Item No.</u>	<u>Subject</u>	<u>Decision</u>	<u>Action By</u>
5.	Active4Today Performance Report	<p>That the Executive Shareholder Committee note the performance of Active4Today to Period 9, and, approve the draft Business Plan 2024-2025 at appendix D to the report.</p> <p><u>Reasons for Decision:</u> To ensure that the shareholder has assurance and oversight of the company’s performance ensuring that the Company continues to deliver the outcomes required by the Council as aligned to the Councils Community Plan.</p> <p><u>Options considered:</u> None</p>	Cara Clarkson, Business Manager - Regeneration and Housing Strategy
6.	Arkwood Development Performance Report Quarter 3	<p>AGREED that Members note:</p> <p>a) the Arkwood Performance Report (attached as the Appendix A) and consider company’s performance against its targets and objectives highlighting any areas of high performance and identifying areas for improvement; and</p> <p>b) the Arkwood Briefing paper from the Managing Director – Arkwood (attached as appendix B).</p> <p><u>Reasons for Decision:</u> To ensure appropriate review of the Performance of the Councils wholly owned Housing Development</p>	Carl Burns, Transformation and Service Improvement Manager

		<p>Company (Arkwood).</p> <p><u>Options considered:</u> None</p>	
7.	Arkwood Statement of Accounts 2022/23	<p>AGREED that Members note:</p> <p>a) Arkwood's Audited Statement of Accounts for 2022/23 at Appendix B; and</p> <p>b) As per section 4, that there will be no dividend declaration based on the performance up to financial year end 2022/23 and the forecast outturn for 2023/24.</p> <p><u>Reasons for Decision:</u> To ensure appropriate review of the Statutory Accounts of the Council's wholly owned Housing Development Company (Arkwood).</p> <p><u>Options considered:</u> None</p>	Nick Wilson, Business Manager- Financial Services
8.	Shareholder Representative	<p>AGREED that:</p> <p>a) the Council's Chief Executive John Robinson, be appointed as Shareholder Representative for the Council in relation to Arkwood Developments Limited to attend General Meetings of the Company and vote on behalf of the Council in its capacity as Shareholder, in accordance with recommendations 2 and 3 below;</p> <p>b) the Shareholder Representative to have delegated authority to note and receive reports at General Meetings of the Company, and to vote in relation to administrative matters such as confirming the appointment of auditors at the Annual General Meeting; and</p> <p>c) the Shareholder Representative to have delegated authority to vote on substantive matters at General Meetings of the Company on the specific direction of Executive Shareholder Committee.</p> <p><u>Reasons for Decision:</u></p>	Sue Bearman, Assistant Director of Legal and Democratic Services

The Chief Executive is lead officer for the Council in relation to liaison with Arkwood Developments Limited and attends Board Meetings in this capacity and is therefore best placed to represent the Council at General Meetings. This delegation will also enable the efficient dispatch of business at General Meetings.

Options considered:

The Executive Shareholder Committee could elect to nominate a Cabinet Member to undertake this function.