



*Castle House
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Newark
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www.newark-sherwooddc.gov.uk

Monday, 21 March 2022

Chairman: Councillor D Lloyd

Members of the Committee:

**Councillor L Brailsford
Councillor M Cope
Councillor S Haynes
Councillor P Peacock**

MEETING: Shareholder Committee

DATE: Tuesday, 29 March 2022 at 5.30 pm

**VENUE: Civic Suite, Castle House, Great North Road,
Newark, NG24 1BY**

**You are hereby requested to attend the above Meeting to be held at the time/place
and on the date mentioned above for the purpose of transacting the
business on the Agenda as overleaf.**

If you have any queries please contact Helen Bayne on helen.bayne@newark-sherwooddc.gov.uk.

AGENDA

	<u>Page Nos.</u>
1. Apologies for Absence	
2. Declarations of Interest by Members and Officers and as to the Party Whip	
3. Declarations of any Intentions to Record the Meeting	
4. Minutes of the Meeting held on 30 November 2021	4 - 7
5. Forward Plan	8
6. Exclusion of Press and Public	
<p>To consider resolving that, under section 100A (4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act.</p>	
7. Arkwood Developments Progress Report	9 - 26
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NEWARK AND SHERWOOD DISTRICT COUNCIL

Minutes of the Meeting of **Shareholder Committee** held in the Civic Suite, Castle House on Tuesday, 30 November 2021 at 5.30 pm.

PRESENT: Councillor D Lloyd (Chairman)

Councillor M Cope and Councillor S Haynes

APOLOGIES FOR ABSENCE: Councillor L Brailsford (Committee Member) and Councillor P Peacock (Committee Member)

80 DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS AND AS TO THE PARTY WHIP

There were no declarations of interest.

81 DECLARATIONS OF ANY INTENTIONS TO RECORD THE MEETING

The Chairman advised that the proceedings were being audio recorded and live streamed by the Council.

82 FORWARD PLAN

The Committee noted the Forward Plan for November 2021- March 2022.

83 MINUTES OF THE MEETING HELD ON 14 SEPTEMBER 2021

The Minutes of the meeting held on 14 September 2021 were approved as a correct record and signed by the Chairman.

84 ARKWOOD MATERNITY POLICY

In accordance with Section 100(B)(4)(b) of the Local Government Act 1972, the Chairman has agreed to take this item as a late item of business in order to ensure statutory employment provisions were in place.

The Committee considered a report which sought support to adopt a Maternity Policy for Arkwood Developments. The Arkwood Board had considered the issue at their Board meeting on 29 November 2021. A policy on maternity payments was required to provide the statutory minimum employment provisions.

The report detailed maternity provision by Newark and Sherwood District Council and other development companies. In discussion, the Board had resolved 18 weeks full pay + remainder at SMP. Whilst falling short of some of the market leaders, this was perceived as a very attractive, competitive and affordable option, sufficient to demonstrate to both existing and potential new employees that the business values and supports female employees during this important stage in their life.

AGREED (Unanimously) that the Shareholder Committee support the Arkwood Board's decision for the implementation of a maternity policy which entitles female

employees to 18 weeks full pay + remainder of statutory maternity period at SMP.

85 EXCLUSION OF PRESS AND PUBLIC

AGREED that, under section 100A (4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Act.

86 ARKWOOD DEVELOPMENTS PROGRESS REPORT

The Committee considered the Arkwood Developments Progress report.

(Summary provided in accordance with Section 100(2) of the Local Government Act 1972).

87 RISK MANAGEMENT REPORT

The Committee considered the Risk Management report.

(Summary provided in accordance with Section 100(2) of the Local Government Act 1972).

88 MINUTES FROM PREVIOUS BOARD MEETINGS

The Committee considered the minutes of previous Arkwood Developments Board meetings.

(Summary provided in accordance with Section 100(2) of the Local Government Act 1972).

89 DATE OF NEXT MEETING

Tuesday 29 March 2022.

Meeting closed at 6.40 pm.

Chairman

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Forward Plan of the Shareholder Committee Decisions from April 2022 – March 2023

This document records some of the items that will be submitted to the Shareholder Committee over the course of the next twelve months.

These committee meetings are open to the press and public.

Agenda papers for the Shareholder Committee meetings are published on the Council’s website 5 days before the meeting <http://www.newark-sherwooddc.gov.uk/agendas/>. Any items marked confidential or exempt will not be available for public inspection.

Please note – due to the change in the governance structure taking place in May 2022; the forward plan may have to be altered. Dates will be added once arrangements have been finalised.

Meeting Date	Subject for Decision and Brief Description
8 June 2022	Arkwood Progress Update Report incl update on management accounts (as per 7.4c in the governance agreement)
8 June 2022	Arkwood Business Plan (as per 6.1 in the governance agreement)
8 June 2022	Minutes of previous Board Meetings
September 2022	Arkwood Progress Update Report incl update on management accounts (as per 7.4c in the governance agreement)
September 2022	Arkwood Risk Register Report
September 2022	Minutes of previous Board Meetings
December 2022	Arkwood Progress Update Report incl update on management accounts (as per 7.4c in the governance agreement)
December 2022	Minutes of previous Board Meetings
March 2023	Arkwood Progress Update Report incl update on management accounts (as per 7.4c in the governance agreement)
March 2023	Arkwood Performance Report (as per 29.2b in the governance agreement)
March 2023	Minutes of previous Board Meetings

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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